



31 August 2021

METALLICA MINERALS BOARD SUCCESSION

Metallica Minerals Limited (ASX: MLM) (“Metallica Minerals” or “the Company”) advises that as part of a planned sequence of Board succession, Messrs. Andrew Gillies and Scott Waddell will depart from the Metallica Minerals Board, effective the date of this announcement.

The Company announced the appointment of Messrs. Brad Sampson and Mark Bojanjac on 13 May 2021 and this announcement represents the next step in that renewal process.

Mr Gillies was a founding director of Metallica Minerals in 1997, listing the company on the ASX in 2004. He retired as a director in June 2017. At the company General Meeting on 1 February 2019, Mr Gillies, along with Messrs. Theo Psaros and Scott Waddell were strongly supported and elected by the shareholders to the new three person Metallica Board with the express purpose to restore the Company and create growth and opportunity; this has largely been completed and continues.

Scott Waddell will continue in his current executive roles of Chief Financial Officer and Company Secretary.

Metallica Executive Chairman, Theo Psaros, said “Andrew and Scott have made a great contribution to Metallica over the past 2.5 years. Collectively we weathered a period of significant uncertainty and challenges in the period from 2019 to mid-2020 but now have the company well placed to deliver growth and opportunity for our shareholders. We are very grateful that as a result of Andrew’s keen eye for great projects, we have a promising silica sand project (CFS) at Cape Flattery. The Board is also pleased that Scott is remaining with the management team. I look forward to working with my fellow Directors, Brad Sampson and Mark Bojanjac, as well as our experienced executive team to take Metallica forward and deliver on the CFS project milestones. I also wish Andrew all the best with his future endeavors in establishing another successful exploration company.”

This announcement has been approved in accordance with the Company’s published continuous disclosure policy and has been approved by the Board.

For further information, please contact:

Mr Theo Psaros
Executive Chairman
+61 (7) 3249 3000

Mr Scott Waddell
CFO & Company Secretary
+61 (7) 3249 3000