



**25 November 2021**

## **COMPLETION OF UNMARKETABLE PARCEL SHARE SALE**

Metallica Minerals Limited (ASX:MLM) is pleased to advise that it has completed the Unmarketable Parcel Share Sale as announced to the ASX on 20 September 2021.

The Company provided the facility to holders of Unmarketable Parcels to sell their shares without incurring any brokerage or handling costs that would otherwise make a sale of their shares uneconomic or difficult.

As at market close on 17 September 2021 (Record Date), there were 5,965,997 ordinary shares in the Company, held by 944 shareholders (representing approximately 1% of the total issued capital) that had a market value of less than A\$500 (Unmarketable Parcels).

The final number of eligible shares sold under the facility was 4,609,618 ordinary shares comprising 754 shareholders, which represents approximately 80% of eligible shareholders on 17 September 2021. The shares were sold on market by Mahe Capital Pty Ltd at an average price of \$0.025 per share.

Payment was dispatched to participating shareholders on 25 November 2021.

The Executive Chairman, Theo Psaros, commented that *"Metallica is happy with the outcome of the Unmarketable Parcel sale process, which has allowed smaller shareholders to sell without incurring the costs of doing so and also reduces the administrative costs associated with maintaining a large number of small holdings"*.

This announcement has been approved in accordance with the Company's published continuous disclosure policy and has been approved by the Board.

For further information, please contact:

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