



MINING

Urquhart Bauxite bullish



DEVELOPERS of the Far North's Urquhart Bauxite are expecting the Cape York project to cash in on a global shortage of the mineral, which is used to produce aluminium. In a letter to shareholders, Metallica Minerals chief executive Simon Slesarewich and non-executive chairman Barry Casson

said "the window of opportunity continues to deepen. The global bauxite sector is widely tipped to entertain a supply shortfall in the next 12 months," they said. It comes after Green Coast Resources became the first company other than Rio Tinto to export bauxite from Cape York.