



Metallica chairman calls it day

METALLICA Minerals Limited chairman Barry Casson is standing down.

The company, jointly driving the Urquhart Bauxite project near Weipa, made an ASX announcement following its annual general meeting.

Mr Casson said the project, on track to begin production next year, remained a “priority” for Metallica.

“It was always recognised we would add to the board as we neared final development and bauxite production,” Mr Casson said.

“Accordingly, we have started a process to attract a suitably qualified independent and non-executive director and are close to formalising a decision.

“As chairman I have also considered this to be an appropriate time for me to step down, and so we have also been working towards identifying a new independent non-executive director to assume the role of chairman.

“We expect that being in production and having strong cashflow will allow us to expand our operational focus to other projects.

“However our priority for now is certainly on the Urquhart Bauxite project.”