



## ASX RELEASE

9 NOVEMBER 2018

### HAUL ROAD ACCESS AGREEMENT

Metallica Minerals Limited (**ASX:MLM**) (“**Metallica**”, or “**the Company**”) is pleased to advise that it has entered into a binding access agreement with the stakeholder in relation to the construction of a haul road connecting the Urquhart Bauxite project to the established barge loading facilities at Hey Point.

The required section 316 (s316) Mining Lease application has been made for the haul road corridor linking the fully permitted Urquhart Bauxite project to the operational Hey Point barge loading facility. A new s316 mining lease application was required so as to reflect the updated conditions of the access agreement.

All necessary requirements for the granting of the s316 Mining Lease have now been completed.

We understand that the Queensland government remains supportive to seeing production from Urquhart Bauxite as soon as practicable.

The Company will now proceed to finalise logistics and offtake agreements and seek final Metallica Board and joint venture approvals.

Operations are expected to commence in the first half of calendar 2019 following the usual Northern Queensland wet season.

**Metallica Managing Director, Mr Simon Slesarewich said:**

*“We are excited to have a binding access agreement in place which will allow us to progress to the production phase for the Urquhart Bauxite project in far north Queensland. The Company would like to thank all parties involved in achieving this significant milestone for the Urquhart Bauxite project.*”

*This, combined with the recently announced proposed merger with Toronto-listed Melior Resources, which is on track to bring its Goondicum ilmenite project into production this month, means the Company will be in a position to generate cashflow from two financially robust projects in 2019 which will assist to build significant shareholder value.”*

-ENDS-

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