



ASX RELEASE

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LARGE INDEPENDENT SHAREHOLDERS SUPPORT MERGER

Metallica Minerals Limited (**ASX: MLM**) (“**Metallica**”, or “**the Company**”) is pleased to announce that two of the Company’s largest individual shareholder, Plan-1 and Corowa Nominees who combined hold approximately 6% of Metallica’s shares, have indicated their support for the proposed merger with Melior Resources after assessing the Independent Expert’s Report (IER) released last week.

Plan-1 and Corowa jointly said:

“Having now had the opportunity to go through the IER, and following our own investigations, we are convinced that the merger is in the best interest of Metallica and its shareholders and intend to vote in favour of the merger at the upcoming meeting. We also encourage all fellow Metallica shareholders to do the same and support this positive opportunity. We are particularly encouraged to see the positive start at Goondicum and believe that the ongoing success and positive cash flow will differentiate Metallica from the many other listed companies.”

Metallica Managing Director, Mr Simon Slesarewich said:

“The Metallica Board is pleased to receive this strong endorsement from two of our largest shareholders supporting the Board’s plan to transform Metallica into a company generating strong cash flows from two operating mines in Queensland and with a healthy pipeline of growth options.”

In addition, the Company continues to engage with all shareholders having already received significant support following the release of the IER.

The Company’s Board recommends all shareholders to **vote in favour** of all resolutions to be considered at the upcoming extraordinary general meeting.

The extraordinary general meeting to approve the merger with Melior is scheduled for 7 January, 2019.

-ENDS-

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