



NEWS RELEASE

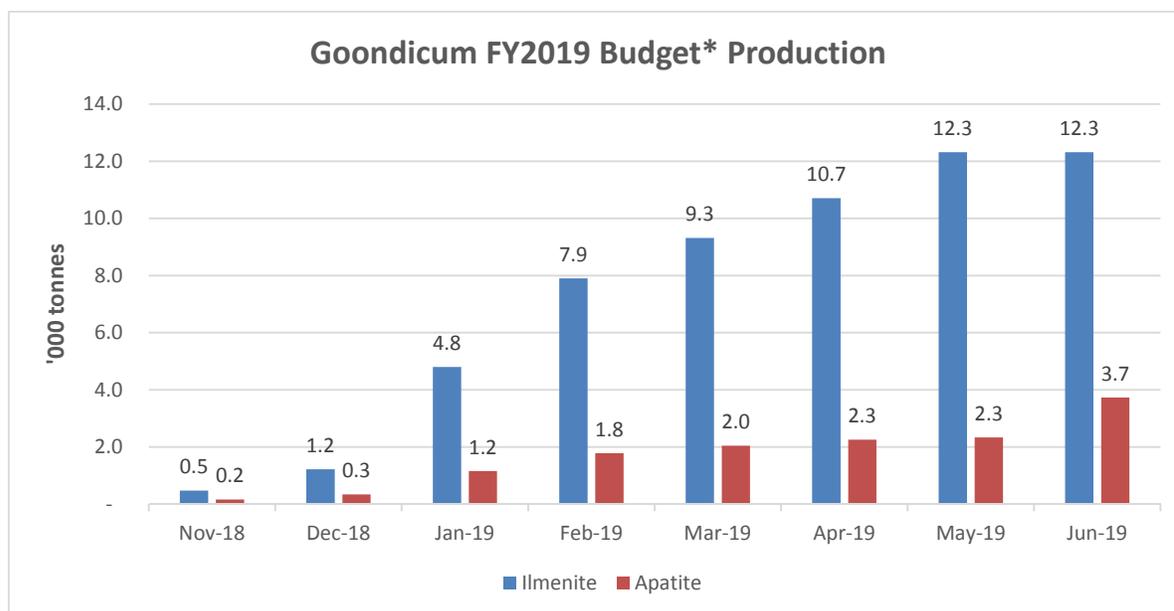
GOONDICUM PROCESSING FACILITY SUCCESSFULLY COMPLETES MONTH ONE OF COMMISSIONING

Toronto, Ontario, December 11, 2018 – Melior Resources Inc. (TSXV: “MLR”) (“Melior” or the “Company”) today updated the market about the commissioning progress being made at its Goondicum Ilmenite Project.

November 2018 Progress

The Goondicum mine commissioning for November progressed largely in line with expectations. Ilmenite production of 1,777 tonnes for the month was 271% above a budget of 478 tonnes. Apatite production of 48 tonne was 30% of budget, as initial focus of the team has been on optimizing the higher value ilmenite production. Focus on apatite will naturally increase throughout the commissioning period. In the final week of November the project successfully moved to a permanent 24-hour, 7 day per week roster. No Lost Time Incidents were recorded during the month.

Commissioning and ramp-up of the project is currently on the scheduled trajectory extending through to Q2 CY2019 as production and sales gradually increase to full capacity. Ilmenite haulage to the port is planned to begin in January and the first ilmenite shipment remains scheduled for Q1 CY2019.



* The FY 2019 Budget was prepared and approved in April 2018

Commissioning Photos



Photo 1 and 2. Ilmenite production stockpile

About Melior

Melior is the owner and operator of the Goondicum ilmenite and apatite mine located in Queensland Australia. Further details on Melior and the Goondicum mine can be found at www.meliorresources.com and regulatory filings are available on SEDAR. Melior is incorporated under the provisions of the Business Corporations Act (British Columbia) and has a registered office in Vancouver, British Columbia. Melior is classified as a Tier 1 Mining Issuer under the policies of the TSX Venture Exchange. Forward Looking Statements Disclaimer This press release contains forward-looking information within the meaning of applicable securities laws that reflects the current expectations of management of Melior regarding the Arrangement and its consummation, including whether conditions to the consummation of the Arrangement will be satisfied, and the timing for

completing the Arrangement. The words “may”, “would”, “could”, “should”, “will”, “anticipate”, “believe”, “plan”, “expect”, “intend”, “estimate”, “aim”, “endeavour”, “project”, “continue”, “predict”, “potential”, or the negative of these terms or other similar expressions have been used to identify these forward-looking statements. Forward-looking statements are based upon a number of assumptions and are subject to a number of known and unknown risks and uncertainties, many of which are beyond management’s control, and that could cause actual results to differ materially from those that are disclosed in or implied by such forward-looking statements. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those expected or estimated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The following factors could cause actual results to differ materially from those discussed in the forward-looking information: failure to satisfy the conditions to completion of the Arrangement, including approval by Melior Shareholders and Metallica’s shareholders and regulatory and court approval and the occurrence of any event, change or other circumstance that could give rise to the termination of the Arrangement Agreement. Additional risks and uncertainties regarding Melior are described in its publicly available disclosure documents, as filed by Melior on SEDAR (www.sedar.com) except as updated herein. This forward-looking information represents management’s views as of the date of this press release. While subsequent events and developments may cause such views to change, Melior does not intend to update this forward- looking information, except as required by applicable securities laws.

For further information please contact:

MELIOR RESOURCES INC.

Mark McCauley

Chief Executive Officer

+61 7 3233 6300

mark.mccauley@meliorresources.com

Investor Relations

Andreas Curkovic Proconsul Capital

+1-416-577-9927

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