



ASX RELEASE  
12 FEBRUARY 2019

## TERMS OF EMPLOYMENT OF INTERIM CEO

On 7 February 2019, the Board of Metallica Minerals Limited (ASX:MLM, "Metallica") announced Mr Scott Waddell had been appointed to the position of Interim CEO.

In accordance with ASX Listing Rule 3.16.4, Metallica makes the following disclosures in respect of the key terms of the executive services agreement entered into for this engagement.

### Term of the Appointment

Mr Waddell has been appointed Interim Chief Executive Officer from 7 February 2019 for an interim term whilst Metallica is undertaking a review of various aspects of the company.

### Remuneration

The remuneration payable to Mr Waddell will be a rate of \$1,200 per full day worked (excluding GST) on a contractor basis.

No short or long-term incentives have been included in the terms of the engagement.

The engagement may be terminated by either party providing two-weeks written notice.

Any termination of this engagement will not impact on Mr Waddell's position as a Director of the Company.

All other terms are typical for an engagement of this type.

For further information, please contact:

Mr Theo Psaros  
Chairman

Mr Scott Waddell  
Interim CEO and Director

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