



METALLICA MINERALS LIMITED

Subsidiary Companies

NORNICO Pty Ltd ACN 065 384 045 | Oresome Australia Pty Ltd ACN 071 762 484 | Greenvale Operations Pty Ltd ACN 139 136 708
Lucky Break Operations Pty Ltd ACN 126 272 580 | Scandium Pty Ltd ACN 138 608 894 | Phoenix Lime Pty Ltd ACN 096 355 761

ABN: 45 076 696 092

ASX Release

4 July 2012

METALLICA ACCEPTS CONGLIN OFFER FOR ALL ITS SHARES IN ORION METALS LIMITED

Following the Annual General Meeting of Orion Metals Limited (**Orion**) this morning, Metallica Minerals Limited (**Metallica**) is pleased to advise that it has accepted the offer from Conglin International Investment Group Pty Ltd (**Conglin**) for all of Metallica's shares in Orion as set out in Conglin's Bidder's Statement dated 31 May 2012. Metallica is the third largest shareholder of Orion and holds 15.6% of the issued shares of Orion.

On completion of the offer from Conglin, Metallica will receive for its shareholding in Orion proceeds of approximately \$2.2million.

For more information please contact

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