



13 April 2016

Mr Ivan Tatkovich
Adviser, Listings Compliance
ASX Compliance Pty Limited
Level 6, 20 Bridge Street
Sydney, NSW 2000

By email: ivan.tatkovich@asx.com.au

Dear Mr Tatkovich,

Re: ASX price query

I refer to your letter of 12 April 2016 noting a change in the price of the Entity's securities from a close of \$0.03 on Monday, 11 April 2016 to a high of \$0.04 on Tuesday, 12 April 2016. You also noted an increase in the volume of trading in the securities over this period.

In light of the price and volume increase, you have asked me to respond to four questions. My response to each question is set out below.

1. Is the Company aware of any information concerning it that has not been announced which, if known by some in the market, could explain the recent trading in its securities?

The Company is not aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company.

2. If the answer to question 1 is "yes", can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Not applicable.

3. If the answer to question 1 is "no", is there any other explanation that the Company may have for the recent trading in its securities?

The Company announced on 7 April 2016 that it had executed a Heads of Agreement to deliver logistics services and trans shipping access via the nearby Hey Point Bauxite mine that delivers very low capital and a compressed start-up schedule for the Urquhart Bauxite Project, thereby significantly de-risking the project.

It is also noted that the Malaysian government has recently announced plans to further extend its ban on bauxite mining for a further 3 months in an attempt to deal with environmental and social issues that have arisen from the rapid growth of the industry following the Indonesian ban on the export of bauxite that was enforced at the beginning of 2014.

METALLICA MINERALS LIMITED



4. Please confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

The Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

Yours sincerely

A handwritten signature in black ink, appearing to read "John Haley".

John Haley
Company Secretary
Metallica Minerals Limited