



ASX RELEASE

13 April 2017

SHORTFALL HEAVILY OVERSUBSCRIBED

Metallica Minerals Limited ([Metallica or the Company](#)) (ASX:MLM) is pleased to announce that it has finalised the placement of the shortfall from the Renounceable Rights Issue (Rights Issue). There was strong demand for the shortfall, which was many times oversubscribed. The total amount raised under the rights issue is approximately \$3.05 million (excluding fees) and the Company has now closed the Rights Issue and Prospectus.

Since announcing the Rights Issue the Company has received a further \$0.31 million from the exercise of options (expiring 30 June 2017).

The Company is now fully funded to progress the Urquhart Bauxite Project to production and would like to thank all shareholders and investors who participated in the rights issue for their support.

CPS Capital acted as Lead Manager and the Underwriter.

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