



**DRAFT ASX RELEASE
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FUNDS & INFRASTRUCTURE EXECUTIVE JOINS METALLICA BOARD

An experienced funds management and infrastructure specialist has been appointed to the Board of Australian bauxite developer, Metallica Minerals Limited (Metallica) ([ASX:MLM](#)).

Mr Steven Boulton's appointment as an independent Non-Executive Director of Brisbane-based Metallica is effective immediately. It comes as Metallica looks to a mid-year mine start on its direct shipping Urquhart Bauxite project near Weipa on Queensland's western Cape York.

With tertiary qualifications in business and human resource management, including a Masters of Technology Management and a Bachelor of Business (double major in Business Management and HR Management), Mr Boulton's 40-year career has covered complex fund, asset and investment management and utility and infrastructure enterprises, including experience in the mining/minerals sector particularly in Australia and New Zealand and across listed entities (ASX and NZX) and both private and government-owned corporations.

This has included executive and Board positions with the \$3 billion CP2 Funds Management, the Port of Brisbane, the Dalrymple Bay Coal Terminal, PD Ports, which is the UK's second largest commodity/container seaport facility, global defence and energy systems firm Nova Group and Infrastructure Partnerships Australia. He is a former Chief Executive of Melbourne-based Hastings Funds Management which had then \$10 billion in energy, seaport, airport, road and rail investments under management, chaired WestNet Rail, the largest rail infrastructure entity in Western Australia, is a former CEO of New Zealand gas and electricity distributor, Powerco Limited, and has been a Director of the Australian Infrastructure Fund, Australian Pacific Airports Corporation and various infrastructure sector national association's.

Mr Boulton is currently a Director of Nova Group which has offices throughout Australia and overseas

He is a Fellow Member of a number of national professional associations including the Australian Institute of Company Directors and the Governance Institute of Australia.



Metallica Chairman, Mr Peter Turnbull:

"We are delighted to have someone of Steven's calibre and immense experience join the Metallica Board at this key time as the Company makes the transition from project developer to miner, including finalising project financing and bauxite offtake agreements for our Weipa operations. Steven's experience managing and overseeing bulk product ports and major infrastructure works will support the Company as it moves towards our maiden exports from Urquhart Bauxite."

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