

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                   |
|-----------------------|-----------------------------------|
| <b>Name of entity</b> | <b>METALLICA MINERALS LIMITED</b> |
| <b>ABN</b>            | <b>45 076 696 092</b>             |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                        |
|----------------------------|------------------------|
| <b>Name of Director</b>    | Andrew Langham Gillies |
| <b>Date of last notice</b> | 19 December, 2007      |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |
|--|---|
| <b>Direct or indirect interest</b>   | Indirect  |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Ordinary Shares and Options held through a company of which a Director and Shareholder  |
| <b>Date of change</b>  | 31 December 2008  |
| <b>No. of securities held prior to change</b>  | 8,770,000 Ordinary Shares ordinary shares held indirectly, and 100,000 Ordinary Shares held directly and 1,850,000 unlisted Options to acquire Ordinary Shares. |
| <b>Class</b>   | ORDINARY  |
| <b>Number acquired</b>   | 500,000 shares indirectly (exercise Director and Employee Options)<br>100,000 ordinary shares indirectly  |
| <b>Number disposed</b>   | 500,000 ordinary shares indirectly  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | \$165,000 for purchase of shares indirectly<br>\$125,000 for sale of shares indirectly  |

+ See chapter 19 for defined terms.

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|  |  |
|--|--|
| <b>No. of securities held after change</b>   | 8,870,000 Ordinary Shares (held indirectly in Golden Breed Pty Ltd), 100,000 ordinary shares held directly and 1,350,000 unlisted Options. |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Exercise of director and employee options for acquisition of shares. Off-market share sale and purchase.                                   |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Detail of contract</b>   |  |
| <b>Nature of interest</b>   |  |
| <b>Name of registered holder (if issued securities)</b>   |  |
| <b>Date of change</b>   |  |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |  |
| <b>Interest acquired</b>  |  |
| <b>Interest disposed</b>  |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>   |  |
| <b>Interest after change</b>  |  |

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