

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	METALLICA MINERALS LIMITED
ABN	45 076 696 092

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Langham Gillies
Date of last notice	5 April 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ordinary Shares and Listed Options held through a Superannuation Fund of which Andrew Gillies is a beneficiary and trustee and a company Golden Breed Pty Ltd of which Andrew Gillies is a director and shareholder.
Date of change	31 December 2016
No. of securities held prior to change	11,140,000 Ordinary Shares held indirectly (9,000,000 held by Golden Breed Pty Ltd plus 2,140,000 held by a Superannuation Fund) 2,000,000 Unlisted options to acquire Ordinary Shares @10 cents exercisable until 31 December 2016 held by Golden Breed Pty. Ltd 70,000 Listed options to acquire Ordinary Shares @4.5 cents exercisable until 30 June 2017 held by Superannuation Fund and 100,000 held by Golden Breed Pty. Ltd.
Class	Unlisted options to acquire Ordinary Shares @10 cents exercisable until 31 December 2016

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Number acquired	Nil
Number disposed	2,000,000 Unlisted options to acquire Ordinary Shares @10 cents exercisable until 31 December 2016 held by Golden Breed Pty. Ltd expired unexercised
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	11,140,000 Ordinary Shares held indirectly (9,000,000 held by Golden Breed Pty Ltd plus 2,140,000 held by a Superannuation Fund) 70,000 Listed options to acquire Ordinary Shares @4.5 cents exercisable until 30 June 2017 held by Superannuation Fund and 100,000 held by Golden Breed Pty. Ltd.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Unlisted Options expired unexercised

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

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Interest after change	
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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