



ASX RELEASE

11 April 2017

RENOUNCEABLE RIGHTS ISSUE CLOSES

Metallica Minerals Limited ([Metallica or the Company](#)) (ASX:MLM) is pleased to announce the successful completion of its Renounceable Rights Issue (Rights Issue) offered on the basis of 1 new shares for every 4 shares held at 5.2 cents per share. With every 2 new shares, investors receive a free listed option with an exercise price of 8.5 cents and expiring 30 September 2018.

The Rights Issue which closed on 7 April 2017, with the Company having received applications for 43,035,171 shares (\$2,237,834) from shareholders.

Since the announcement of the Rights Issue, 6,647,629 options expiring 30 June 2017 (representing 23% of the options) have been exercised resulting in the receipt of a further \$299,143.

Due to the tight timeframe, the Company's largest shareholder Jien Mining Pty Ltd (Jien) has been unable to participate in the Rights Issue, despite its intention to do so. The Company remains in discussions with Jien.

The Company is very pleased with the outcome and would like to thank shareholders for their support.

CPS Capital acted as Lead Manager and Underwriter to the issue.

The company will issue holding statements and deal with the shortfall as described in the prospectus.

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