



METALLICA MINERALS LIMITED

Subsidiary Companies

NORNICO Pty Ltd ACN 065 384 045 | Oresome Australia Pty Ltd ACN 071 762 484 | Greenvale Operations Pty Ltd ACN 139 136 708
Lucky Break Operations Pty Ltd ACN 126 272 580 | Scandium Pty Ltd ACN 138 608 894 | Phoenix Lime Pty Ltd ACN 096 355 761

ABN: 45 076 696 092

ASX Release

13 August 2012

GIPPSLAND PROJECT – OPTION ACQUISITION EXTENSION

Australian resource development company, Metallica Minerals Limited (**ASX: MLM**), is pleased to announce that its wholly owned subsidiary, Oresome Australia Pty Ltd, has reached an agreement with Rio Tinto Exploration Pty Ltd (**Rio Tinto**) to amend the Right to Explore and Option to Purchase Agreement (the **Agreement**) for the Gippsland Zircon-Titanium Minerals Project to extend the deadline for Metallica to acquire the project exploration licenses.

Previously under the Agreement, Metallica had until 24 August 2012 to exercise an option to purchase the Gippsland licenses for A\$8 million (with Rio Tinto retaining a 2.5% Net Smelter Royalty). Rio Tinto has agreed to a new option expiry date of 14 December 2012. All other commercial terms remained unchanged. For more information on the Agreement, please refer to Metallica's ASX announcement on 26 August 2011.

For more information contact:

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