



## ASX RELEASE

14 July 2017

### OPTIONS EXERCISE RAISES A FURTHER \$853,102

Metallica Minerals Limited ([Metallica](#)) (ASX:MLM) is pleased to advise that it has raised further capital of \$853,102 (before expenses) via the conversion of all of the remaining 20,215,706 30 June 2017 (MLMO) options. Including previous conversions a total of \$1.27 million was raised from the exercise of the options.

Strong demand saw a total (including previous conversions) of 27,212,523 options exercised by the Company's shareholders. The remaining 2,723,168 options have now also been placed by CPS Capital Group who underwrote the options (*refer ASX Release 10 March 2017*).

The Company would like to thank our shareholders and CPS Capital Group for their ongoing support. Metallica is now fully funded for current commitments with approximately \$4.37 million in available funds and no debt as the company transitions into bauxite production.

For more information please contact:-

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