



METALLICA MINERALS LIMITED

Subsidiary Companies

NORNICO Pty Ltd ACN 065 384 045 | Oresome Australia Pty Ltd ACN 071 762 484 | Greenvale Operations Pty Ltd ACN 139 136 708
Lucky Break Operations Pty Ltd ACN 126 272 580 | Scandium Pty Ltd ACN 138 608 894 | Phoenix Lime Pty Ltd ACN 096 355 761

ABN: 45 076 696 092

ASX RELEASE

25 July 2012

PLANET METAL LIMITED (ASX-PMQ)

Capital Return to Shareholders

Metallica Minerals Limited (ASX-MLM) is pleased to advise that its 37.0% owned associate, Planet Metals Limited, has confirmed that the General Meeting of its shareholders held on 25 July 2012 has approved a capital return to shareholders of 6.5 cents per share. Metallica Minerals holds 22,069,619 shares in Planet Metals and will receive gross proceeds of approximately \$1.43 million when the recommended capital return to shareholders is completed on 9 August 2012.

Today's Planet Metals Limited ASX release is attached.

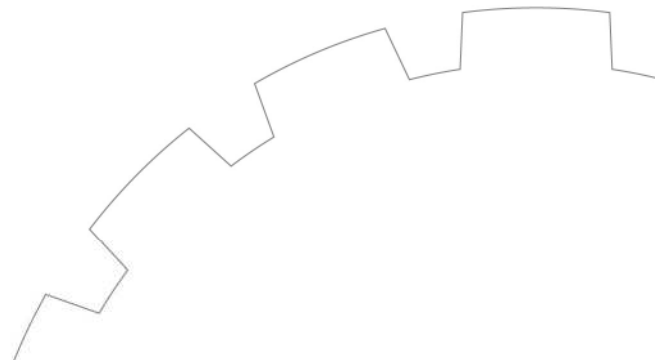
For further information:

John Haley

Director/CFO

Metallica Minerals Limited

(07) 3249 3000



**RESULTS OF GENERAL MEETING -
APPROVAL FOR RETURN OF CAPITAL**

Planet Metals Limited (ASX Code **PMQ**) advises that the one Resolution put to members at the General Meeting of shareholders was passed on a show of hands. The resolution put to the Meeting was set out in the Notice of Meeting within ASX Release dated 22 June 2012. The Company will now proceed with the capital return of 6.5 cents per share which is expected to be distributed on 9 August 2012 to shareholders holding shares in the Company at the record date of 2 August 2012. Trading in shares on an "ex return of capital" basis will commence on 27 July 2012.

A schedule of proxy votes received is attached.



John K. Haley
Company Secretary
Planet Metals Limited

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GENERAL MEETING PROXY VOTE SUMMARY

		RESOLUTION
FOR	Shares	37,766,143
	Shareholders	145
AGAINST	Shares	91,088
	Shareholders	9
OPEN	Shares	324,275
	Shareholders	12
TOTAL VOTES	Shares	38,181,506
	Shareholders	166
ABSTAIN/ EXCLUDED	Shares	548
	Shareholders	1