



## Risk Management Policy

Metallica Minerals Limited (“Metallica”) is committed to implementing a comprehensive risk management system across the Metallica group of companies. Risk and opportunities are an integral aspect of our business that shall be identified and appropriate management controls implemented into our business plans.

Metallica will:

- Integrate risk management into all aspects of our business including; projects, financial, operating and compliance;
- Undertake periodic internal and external risk reviews across our business;
- Ensure management recognises opportunities (upside risk) and threats (downside risk) are part of operating a business;
- Ensure that all material risks are identified and assessed;
- Establish procedures to analyse, manage, monitor and report material risk;
- Mitigate risks to as low as reasonable practical across the business activities of Metallica;
- Integrate the controls into the business planning cycle;
- Implement appropriate insurance strategies to manage residual risk;
- Establish effective crisis management and business continuity plans;
- Comply with external laws, regulations, contractual reporting and other obligations;
- The Metallica Audit and Risk Management Committee will regularly review Metallica’s management of material risks and the effectiveness of the risk management system.

**Andrew Gillies**  
Managing Director  
Metallica Minerals Limited  
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