



ASX RELEASE
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Engineering Contractor Appointed for Urquhart Point HMS Project, Weipa

Metallica Minerals Limited ("Metallica") are pleased to announce that the Joint Venture (JV) Committee for the Urquhart Point Heavy Mineral Sands (HMS) Mine have completed the selection process and appointed Consulmet as the preferred Engineering Contractor for the Project. Consulmet is a specialist engineering group focussed on fast-tracked design and construction of mineral processing plants (see below for an overview of Consulmet).

Subject to signing a formal commercial agreement (and FIRB approval of the Joint Venture which is expected in late August 2014) Consulmet will execute a fixed price turnkey contract to commission the HMS concentrator plant on site at Urquhart Point, 3km west of Weipa, Cape York.

The Joint Venture is between Metallica's wholly owned subsidiary Oresome Australia Pty Ltd and a private Chinese investor, for further information regarding the Urquhart Point funding refer to *ASX Releases dated 1 August 2014*.

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About Consulmet

Consulmet is a specialist engineering group focussed on fast-tracked design and construction of minerals processing plants on a fixed price basis (EPC/LSTK). Consulmet excel in delivering projects in remote locations and developing countries. Consulmet's portfolio includes:

- Coal - Handling & Preparation (Wash) Plants
- Copper, Lead, Zinc, Tin & Tungsten - Pre-Concentration & Beneficiation Plants
- Diamonds & Gems - Extraction & Recovery Plants
- Gold & Silver - Recovery Plants
- Iron Ore - Beneficiation Plants
- Mineral Sands - Wet & Dry Plants
- Platinum - Flotation Plants.

Consulmet are headquartered in Johannesburg, South Africa, with offices in Brisbane and Perth in Australia, and throughout Sub-Saharan Africa. All of our detailed engineering and procurement is undertaken in South Africa. All plant fabrication and full trial assembly is completed at our purpose-built facility outside of Johannesburg.

Consulmet employs nearly 500 project managers, construction managers, engineers, draughters, expeditors, site foremen and artisans across our operations.