



ASX RELEASE 24 DECEMBER 2018 BOARD CHANGES

Metallica Minerals Limited (**ASX:MLM**) ("**Metallica**", or "**the Company**") advises of changes to its Board of Directors following the resignations of Non-Executive Chairman, Peter Turnbull, and Non-Executive Director Ian Jacobson.

Following a process for both positions, the Company is pleased to announce the appointment of Michael Hansel as Non-Executive Chairman and Alan Evans as Non-Executive Director.

Mr Hansel has been a partner at law firm HopgoodGanim for the past 12 years specialising in mergers and acquisitions, capital raisings, due diligence, takeovers, joint ventures, corporate restructuring and private equity transactions. He has advised in these areas across numerous industries and has significant experience in the resources sector as well as valuable continuity with the current strategic direction of MLM

Mr Evans has more than 35 years of corporate and commercial experience at senior executive level in both listed and unlisted corporations, with the majority of those roles in the resources sector.

Metallica would like to acknowledge Peter Turnbull's dedication and professionalism in serving as Chairman over the past two years and respects the personal circumstances surrounding his decision to resign.

The Company would also like to thank Ian Jacobson for the contribution he has made since joining the Board this year and appreciates that his decision has been made necessary by the growing commitments he has to his private interests.

Metallica Managing Director and CEO, Mr Simon Slesarewich said:

"On behalf of the Board and shareholders, I am pleased to welcome Michael and Alan to the company as we look to complete the transformational merger with Melior Resources. We are fortunate to have been able to identify individuals of such high calibre to replace Peter and Ian, who have both been fine servants of the Company."

The Board changes will come into effect immediately.

-ENDS-

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