



METALLICA MINERALS LIMITED

ABN: 45 076 696 092

ASX Code: MLM

ASX RELEASE

15 MAY 2019

TERMINATION OF SUSPENDED CEO

On 1 February 2019, the Board of Metallica Minerals Ltd (ASX: MLM) announced that it was undertaking a process of reviewing administration, management and corporate costs of the Company, as well as the reasons for the lengthy development and delay in bringing the Urquhart Bauxite Project into production.

The review is now nearing completion and in particular, the investigation into the Urquhart Bauxite Project barge-loading facility options.

The Company advises that the employment of Mr Simon Slesarewich, former CEO of the Company, has been terminated.

Mr Scott Waddell will continue in the role of Interim CEO.

The company also wishes to advise that the District Court proceedings against the Company by Mr Slesarewich in relation to his employment as the Company's CEO are continuing and that this claim will be strenuously defended.

For further information, please contact:

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